

FOR IMMEDIATE RELEASE

Rangeland Midstream Canada Brings Marten Hills Pipeline System Into Service

SUGAR LAND, Texas, and CALGARY, Alberta – July 7, 2020 – Rangeland Midstream Canada, Ltd. ("Rangeland Canada"), a wholly owned subsidiary of Rangeland Energy III LLC, today announced that its Marten Hills Pipeline System is in service. The system consists of new crude oil and condensate pipelines located in the Marten Hills region of north central Alberta. The Marten Hills Pipeline System extends approximately 85 kilometres (52.8 miles), terminating at an interconnect with Plains Midstream Canada's Rainbow Pipeline System, which serves the Edmonton, Alberta, hub and refining market (system map here).

The system is anchored by long-term transportation agreements with three of the region's largest crude oil producers, who have made a combined minimum volume commitment representing 40 percent of the system's capacity. The agreements span a 450,000-acre area of mutual interest (AMI) dedicated to the Marten Hills system.

"Rangeland Canada is very pleased to begin operating our Marten Hills Pipeline System," said Rangeland Canada Vice President of Business Development Briton Speer. "Operators in the region are resuming previously shut-in production as they benefit from improved economics and a stronger demand for their products. Our goal is to stay ahead of our customers' needs by alleviating infrastructure bottlenecks; providing safe, reliable and high-quality transportation; and offering access to the best markets. The start-up is a great testament to outstanding work by our Vice President of Engineering and Project Management Scott Hornung, Vice President of Operations Scott Wilke and the members of their teams who worked tirelessly to complete the project on schedule and with a perfect safety record."

About Rangeland Energy and Rangeland Midstream Canada

Headquartered in Sugar Land, Texas, Rangeland Energy was formed in 2009 to focus on developing, acquiring, owning and operating midstream infrastructure for crude oil, natural gas, natural gas liquids and other petroleum products. The company is focused on emerging hydrocarbon production areas across North America, with a current emphasis on the Gulf Coast and Canada. Rangeland Midstream Canada, Ltd., a subsidiary headquartered in Calgary, was formed in 2016 to serve oil and gas producers in western Canada with a full suite of midstream services including oil and gas gathering, processing, terminaling and transportation. The Rangeland Canada team has significant expertise in designing, constructing and operating midstream assets in the Western Canadian Sedimentary Basin. The Rangeland team represents more than 200 years of combined midstream experience and is backed by growth capital commitments from EnCap Flatrock Midstream. For more information, please visit www.rangelandenergy.com.

About EnCap Flatrock Midstream

EnCap Flatrock Midstream provides value-added growth capital to proven management teams focused on midstream infrastructure opportunities across North America. The firm was formed in 2008 by a partnership between EnCap Investments L.P. and Flatrock Energy Advisors, LLC. Based in San Antonio with offices in Oklahoma City and Houston, the firm manages investment commitments of nearly \$9 billion from a broad group of prestigious institutional investors. EnCap Flatrock Midstream is currently making commitments to new management teams from EFM Fund IV, a \$3.25 billion fund. For more information please visit www.efmidstream.com.

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