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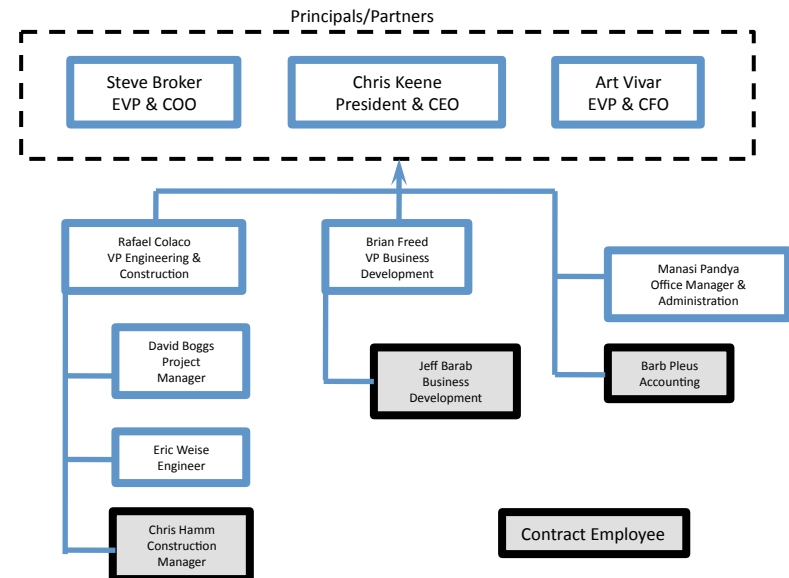
**Presentation to:**

# **Bakken Investor Conference**

**June 13, 2011**

# Rangeland Energy, LLC

- Rangeland Energy, LLC (“Rangeland”) is a Delaware based Limited Liability Company headquartered in Sugar Land, Texas
  - Formed in November, 2009
- Rangeland Energy, LLC is a midstream energy company focused on developing, acquiring, owning and operating midstream crude oil and natural gas assets.
  - Initial focus is crude oil infrastructure in North Dakota’s Bakken shale
- Principals
  - Chris Keene, Steve Broker and Art Vivar



# COLT Facility Overview

## Crude Oil Terminal

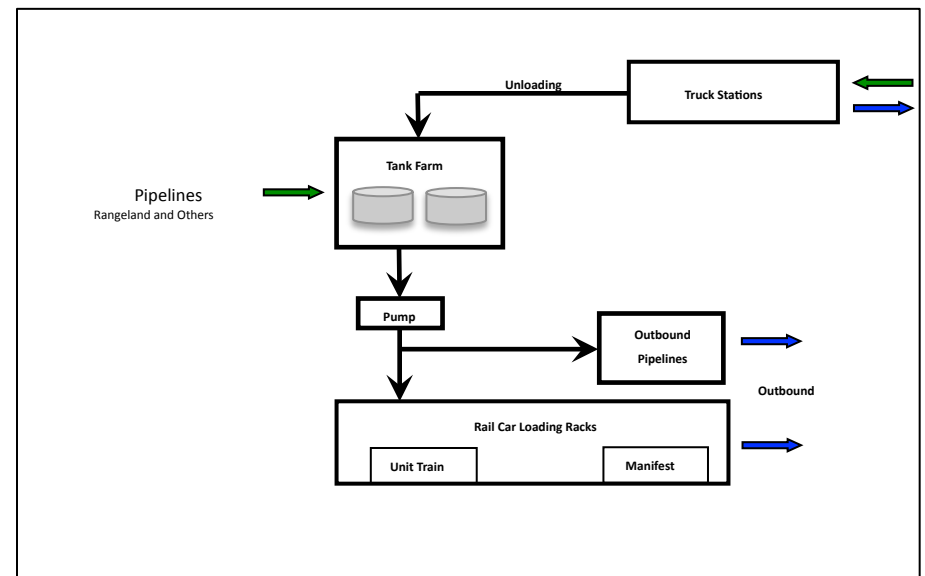
- Centralized location in Williams County with ready access to large and small producers
- 360,000 barrels of working capacity tankage (3-120 MBbl tanks)
  - Space exists for additional tanks of 120 MBbl or larger
- Crude loading facility - double rail loop capable of loading up to 120 car unit train in less than 18 hours (initial capacity of 80,000 bpd)
  - Bad order and manifest tracks
- Truck unloading facility - 8 truck bays

## COLT Connector

- Bi-directional pipeline - 21 miles of 10" pipeline that connects COLT terminal to Beaver Lodge Junction ("COLT Connector"). Colt Connector will interconnect with Enbridge and Tesoro pipeline. Initial capacity of 40,000 bpd

## Employees

- Mgmt (1-3), administrative(1-3) and hourly (12-24)
  - 5-10 full time Rangeland employees
  - 10-20 personnel that will either be Rangeland or contractor employees



**Rangeland Energy, LLC**

# COLT Project Highlights

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## Strategically Located in Bakken Region

- First merchant unit train rail facility in North Dakota
- Newly constructed asset with great upside and growth potential
- Strategic asset in underserved area with growing production

## Rapidly Growing Production

- Current production within a 50 mile radius is 225 Mbopd and growing
- Within 50 mile radius of terminal site:
  - 50+ rigs as of 4/29/2011
  - 77 new drilling permits in the last 90 days
  - 600+ new wells drilled from 1/2010 – 2/2011
- Local producers desire to connect gathering systems with COLT header

## Growth with Visible Upside

- Crude oil production growing rapidly in COLT neighborhood
- Marketers/refiners will fill most of initial facility capacity
- Second rail loop will increase rail capacity
- COLT Connector will provide two way volume growth
- Local gathering pipelines provide low hanging fruit opportunity
- Terminal, manifest and inbound commodity business

## Stable, Fee Based Business Model

- Fee based revenues supported by growing production economics
- Minimum volume contracts
- Diverse customer base

## Superior System Connectivity and Flexibility

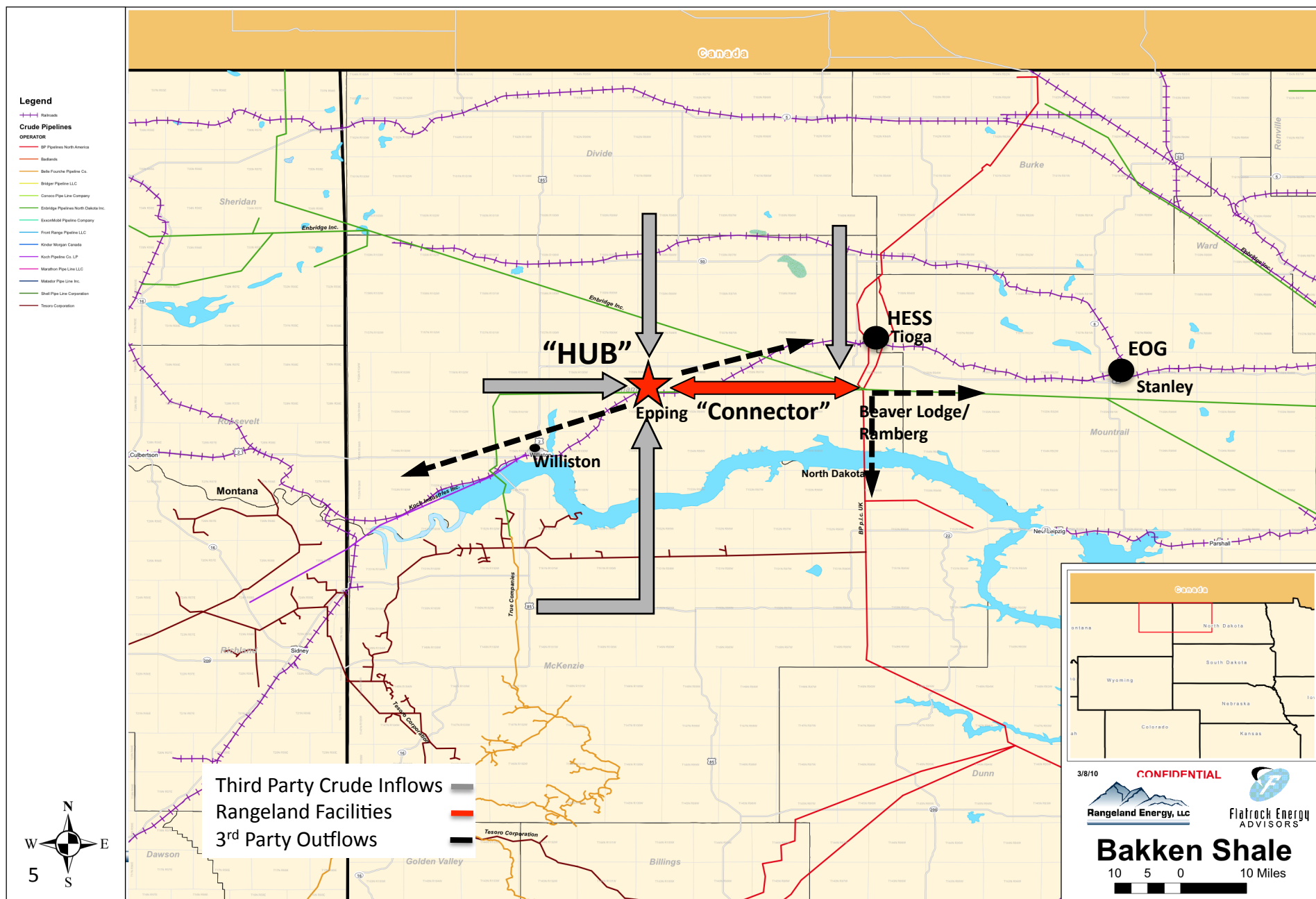
- Terminal located in central area of growing production basin
- Pipeline provides interconnection with two primary systems (Enbridge and Tesoro)
- Unit train capability provides optionality for delivery to optimal crude markets
- Future pipeline connections increase the optionality of the facility

## New System, Engineered with Highest Integrity

- New system designed to industry specifications
- Terminal and pipeline designed for future expansion
- Site has space for growth – crude oil and other commodities
- Quality development by experienced team

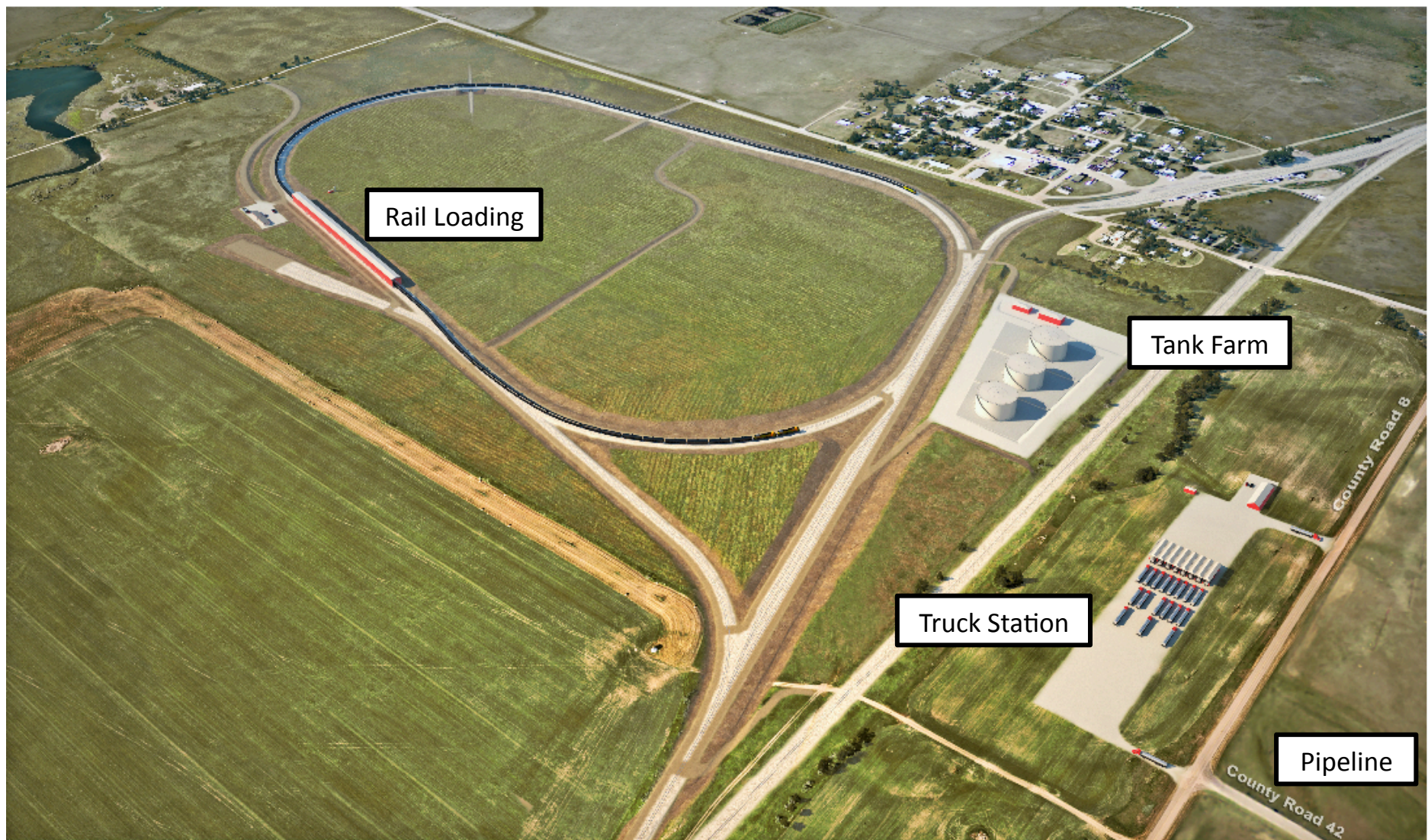


# COLT Project (HUB & Connector)





# COLT Project Layout





# COLT - Construction

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